



## Report of the Education Department Volume 13, PT. 1

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 46 pages. LC Number: KF27 . S39956 2010b OCLC Number: (OCoLC)681623348 Subject: Biologicals -- Research -- United States. Excerpt: . . . 11 creation. This is particular true in the area we are discussing today of bioscience and healthcare. As one of the largest sectors of our economy, estimated at 2. 5 trillion, healthcare makes up 20 of the total US gross domestic product and employs approximately ten million Americans. These workers provide services essential to our quality of life in this dynamic, rapidly growing sector. In spite of the recession, US venture capital firms clearly foresee tremendous growth potential in biomedicine and biotechnology. Venture capital firms in Silicon Valley continue to fund life science startups, cre-ating dozens of companies each year, employing thousands of workers. Startup com-pa-nies translating scientific advances into important, new therapeutic and diag-nostic medical procedures have been one of the largest areas of venture capital in-vestment in Silicon Valley for the last ten years. This area is clearly one of the most important, dynamic sectors of our economy, and one in which NIST can and must play a vital role. What is causing this..



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